

To: Membership and Public

Date: August 17, 2008

From: Board of Directors

Subject: Foundation Leadership

It is with deep sadness that we must announce a change in the leadership of the National Leiomyosarcoma Foundation. Since January 2008 the current Board of Directors have sought to update the Foundation bylaws and enact measures following the Best Practices recommended for Not-For-Profit Foundations organized in the State of New York.

There may be rumors of a hostile takeover or desires of others to gain positions or hurt feelings but nothing could be further from the truth. In an effort to follow the IRS rules, NY Not-For-Profit laws and recommendations, legal Board votes were taken at the Annual Meeting of the Board of Directors on April 18, 2008 to provide accounting transparency to the membership and public.

Unfortunately, afterward two (2) Board members and Officers decided that they would not abide by the vote of the Board. Monthly meetings have been held and many discussions have taken place but the same two Officers have refused to comply with the changes. The remainder of the NLMSF board has not had the ability to monitor the finances as required by law.

As disputes or differences in opinions cropped up, Board members hired a New York attorney, Dan Alcott, to give guidance on past actions and recommendations going forward. Mr. Alcott serves on the Board of Directors of Governance Matters (formerly the Alliance for Nonprofit Governance), an organization dedicated to supporting sound governance practices in the New York not-for-profit sector.

Rest assured that the intent of the changes is to comply with the Best Practices recommendations for the NY Not-For-Profit Foundations and follow the IRS requirement for financial transparency. We appreciate the hard work of those who have gone before us in this foundation but we have a fiduciary duty to protect the money of every donor. We have voted and passed both a Code of Ethics and a Conflict of Interest policy for the foundation. These can be found in their entirety on the Corporate page.

The mission of the National Leiomyosarcoma Foundation, Inc. has not changed and our goal is to increase the awareness and research of LMS for a cure. If there are any questions, please do not hesitate to write or call any of the board members.

Sincerely,

Your 2008 NLMSF Board of Directors